

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 9/30/2005

	As of <u>9-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 284,677	\$ 257,239
MISCELLANEOUS RECEIVABLES	2,006	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u><u>\$ 1,299,847</u></u>	<u><u>\$ 1,308,918</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	25,497	127,737
ACCRUED EXPENSES	161,688	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>143,596</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>340,331</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>(664)</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>959,516</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,299,847</u></u>	<u><u>\$ 1,308,918</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 9/30/2005

	Month Ended <u>9-30-05</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 216,414	\$ 468,491
INTEREST/DIVIDEND INCOME	118	344
MISCELLANEOUS INCOME	<u>2,291</u>	<u>4,733</u>
TOTAL OPERATING REVENUE	<u>218,823</u>	<u>473,568</u>
EXPENSES:		
SALARIES AND BENEFITS	79,729	239,329
OPERATING EXPENSES	136,804	234,903
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>216,533</u>	<u>474,232</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 2,290</u></u>	<u><u>\$ (664)</u></u>